

press release

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Herambiente acquires Vallortigara Group

By acquiring this Veneto-based company, the Hera Group has further consolidated its leadership in the waste management sector. From this and two similar transactions completed in the first half of 2021 in the industrial waste treatment sector, a consolidated contribution to Hera's Ebitda coming to 20 million euro is expected

The Hera Group has further strengthened its national leadership in the waste management sector, more specifically in industrial waste treatment. The Group, through its subsidiary Herambiente, has in fact acquired 80% of the Vallortigara Group, which provides services to industries, public administrations and citizens and manages a multifunctional platform for special waste treatment in Torrebelticino (Province of Vicenza in the North-Eastern part of Italy).

The Torrebelticino platform consists of three sections: a storage and selection plant for solid and liquid, hazardous and non-hazardous industrial waste, a stabilisation and solidification plant for industrial sludge and a chemical-physical plant for liquid waste. Currently, this facility treats approximately 75,000 tonnes of waste per year and, thanks to the investments planned by Herambiente, it will be able to increase and streamline its activities, in line with the principles of the circular economy.

The acquisition of the Vallortigara Group, which employs over 100 workers and has 4,000 customers, both in public and private sector, will enable the Hera Group to strengthen its presence in the Triveneto region. It will also expand its service to neighbouring territories, creating significant synergies with the Hera Group's industrial centres in the provinces of Pisa and Ravenna, which have been operational for some time. The current owners (the Vallortigara family) will remain within the new corporate structure. Overall, through the company Hasi (Herambiente Servizi Industriali), Herambiente now has 18 multi-purpose sites dedicated to treating waste produced by businesses, with 1.3 million tonnes of industrial waste treated each year.

Following the two transactions in the same field, industrial waste treatment, carried out in the first half of 2021 – the acquisition of 70% of the company Recycla in Friuli and 31% of the company SEA in the Marche region – Herambiente's development plan thus continues, confirming its position as the country's leading operator in the sector, able to provide across-the-board solutions in industrial waste treatment to an increasing number of new customers. In fact, all the acquisitions made by Herambiente also contribute to the objective of strengthening the geographical presence by increasing the penetration at local level, thus improving the efficiency and quality of services to local businesses and generating positive returns in the areas served, along with economic benefits for customers.

"This new transaction is in line with the significant path of strategic development we are implementing in the industrial waste sector", comments Tomaso Tommasi di Vignano, Executive Chairman of Hera Group. "When fully operational, thanks to the three acquisitions made in 2021, we will treat more than 300,000 additional tonnes of industrial waste produced by 3,300 new industrial customers every year, with a contribution to the Hera Group's Ebitda coming to roughly 20 million euro, in addition to the value of the synergies expected from the integrations."

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